

Accounting Aid Society

Social Security Benefits (SSB)/SSI Chart — 2026 Filing Season

SSB/SSI Chart					
	2022	2023	2024	2025	2026
SSI Maximum Monthly Amount	\$841	\$914	\$943	\$967	\$994
Annual SSI Maximum	\$10,092	\$10,968	\$11,316	\$11,604	\$11,928
Maximum Annual SSI & Soc. Sec. Benefits	\$10,332	\$11,208	\$11,556	\$11,844	\$12,168
% increase from prior year	5.9%	8.7%	3.2%	2.5%	2.8%

1. Maximum amount of $(SSI+20) \times 12 =$
Max. annual amount of SSI and SSB
2. Max. amount of SSI & SSB - SSB = SSI
3. $SSI \div 12$ for monthly SSI amount

Example: In 2025, client receives \$4,908 in Social Security benefits.

1. $\$967 + \$20 = \$987$
 $\$987 \times 12 = \$11,844$
2. $\$11,844 - \$4,908 = \$6,936$
3. $\$6,936 \div 12 = \578

Always confirm monthly amount with the taxpayer. If they disagree, or did not receive the same amount all 12 months of the tax year, they must contact the Social Security Administration to get a letter stating total SSI paid in the tax year.

Using Benefit Amounts to Calculate Social Security (When Form SSA-1099 Is Not Available)

Clients should always provide their Form **SSA-1099 for the tax year being prepared** when available.

If the SSA-1099 is unavailable, benefits may be calculated using:

- A Social Security benefit award letter (current or prior year), or
- Information from a prior-year tax return we prepared

Do not use this method if the client has Medicare premiums withheld from their benefits. After calculating, confirm the monthly amount with the taxpayer. If the amount is incorrect or not received for all 12 months, the taxpayer must contact Social Security Administration to obtain their Form SSA-1099. It can also be retrieved with an online account at ssa.gov.

Only use benefit calculations when the SSA-1099 is unavailable and after consulting the Site Coordinator.

SSB Calculation from 2024 to 2025	(2024 Annual Amount before any Medicare deduction) x 1.025
SSB Calculation from 2026 to 2025	(2026 Annual Amount before any Medicare deduction) ÷ 1.028
EXAMPLES (Note: The same calculation can also be used to determine and verify SSI amounts):	
A client brings you a benefit letter for 2026 that says they will receive \$1,256 a month and there will be no deductions for Medicare. $\$1,256 \times 12 = \$15,072$ $\$15,072 \div 1.028 = \$14,661.48$ (Estimated total benefits for 2025.) $\$14,661.48 \div 12 = \$1,221.79$ (Ask client if they received \$1,221 or \$1,222 each month in 2025. If they confirm an amount (e.g., \$1,221), multiply it by 12 to arrive at the total benefits amount for 2025 (e.g., \$14,652).)	A client came to us for 2024 and we prepared their taxes showing they received \$12,288 for the year, you pull up the QR print set and see that they did NOT have any Medicare deductions. $\$12,288 \times 1.025 = \$12,595.20$ (Estimated total benefits for 2025) $\$12,595.20 \div 12 = \$1,049.60$ (Ask client if they received \$1,049 or \$1,050 per month in 2025. If they confirm an amount (e.g., \$1,050), multiply it by 12 to arrive at the total benefits amount for 2025 (e.g., \$12,600).)

2025 Home Heating Credit		
Exemptions	Standard Credit Income Ceiling	Alternate Credit Maximum Income
0-1	\$17,243	\$18,515
2	\$23,271	\$24,915
3	\$29,329	\$31,320
4	\$35,385	\$32,782
5	\$41,443	\$32,782
6	\$47,471	\$32,782
More than 6	Add \$6,057 for each exemption over 6	\$32,782