

AccountingAidSociety

Non-Taxable Income Guide for Frequently Seen Cities: Hamtramck, Highland Park, and Pontiac

Hamtramck and Highland Park Non-Taxable Income

- Social security, pensions and annuities (including disability pensions), Individual Retirement Account (IRA) distributions received after reaching age 59½.
- Proceeds of insurance where the taxpayer paid policy premiums. (Payments from a health and accident policy paid by an employer are taxed the same as under the Internal Revenue Code).
- Welfare relief, unemployment compensation and supplemental unemployment benefits.
- Interest from obligations of the United States, the states or subordinate units of government of the states and gains or losses on the sales of obligations of the United States.
- Military pay of members of the armed forces of the United States, including Reserve and National Guard pay.
- Michigan Lottery prizes won on or before December 30, 1988. (Michigan lottery prizes won after December 30, 1988 are taxable.)
- City, state and federal refunds

Pontiac Non-Taxable Income

- Gifts, inheritances and bequests
- Pensions (including disability pensions), Social Security benefits, Railroad Retirement Act benefits, annuities, IRA and 401k distributions after age 59 ½, and rollover of amounts from IRAs to ROTH IRAs.
- Proceeds of insurance (except that payments from a health and accident policy paid for by your employer are taxable to the same extent as provided by the Internal Revenue Code).
- Unemployment compensation, supplemental unemployment benefits, welfare relief payments.
- Workers' compensation or similar payments for death, injury or illness arising out of and in the course of an employee's job.
- Interest from obligations of the United States, the states, or subordinate units of government of the states, and gains or losses on the sales of obligations of the United States.
- Military pay of members of the National Guard and the Armed Forces of the United States including reserve pay. Attach a copy of your military W-2.

We use taxes to build relationships. And relationships to build futures.