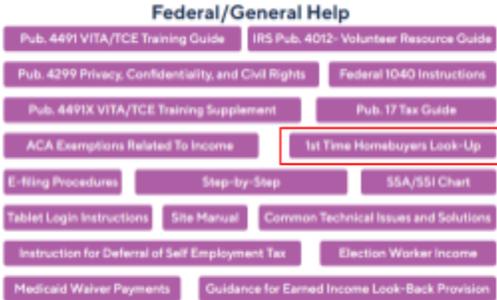
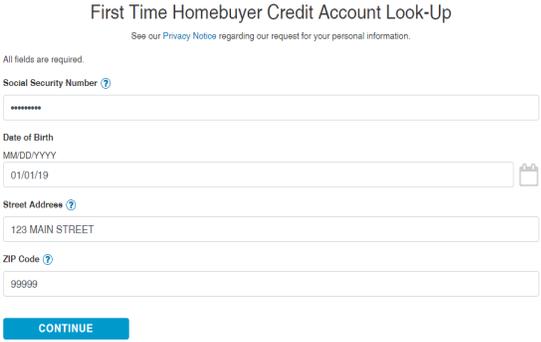
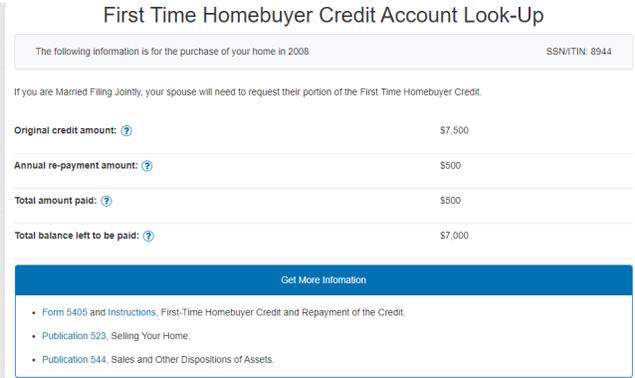


# First Time Homebuyers Credit Look-up

<p>1. Go to <a href="https://www.accountingaidresources.org/taxpreparertools">https://www.accountingaidresources.org/taxpreparertools</a> . Under “<b>Federal/General Help,</b>” there will be an option 1st time homebuyers credit</p>	 <p>The screenshot shows a grid of purple buttons under the heading 'Federal/General Help'. The buttons include: Pub. 4491 VITA/TCE Training Guide, IRS Pub. 4012- Volunteer Resource Guide, Pub. 4299 Privacy, Confidentiality, and Civil Rights, Federal 1040 Instructions, Pub. 4491X VITA/TCE Training Supplement, Pub. 17 Tax Guide, ACA Exemptions Related To Income, <b>1st Time Homebuyers Look-Up</b> (highlighted), E-Ring Procedures, Step-by-Step, SSA/SSI Chart, Tablet Login Instructions, Site Manual, Common Technical Issues and Solutions, Instruction for Deferral of Self Employment Tax, Election Worker Income, Medicaid Waiver Payments, and Guidance for Earned Income Look-Back Provision.</p>								
<p>2. The link will redirect you to the IRS’ “First-Time Homebuyer Credit Account Look-up” page. In part 3 there will be a link.</p>	<p><b>3. Check Your Account</b></p> <ul style="list-style-type: none"> <li>Go to our <a href="#">First-Time Homebuyer Credit Account Look-up</a> to receive: <ul style="list-style-type: none"> <li>Balance of your First-Time Homebuyer Credit.</li> <li>Amount you paid back to date.</li> <li>Total amount of the credit you received.</li> <li>Annual installment repayment amount.</li> </ul> </li> </ul>								
<p>3. You will need to enter the client’s social security number, date of birth, the address used in their most recent return (make sure to include street suffix), and the zip code.</p>	 <p>The screenshot shows the 'First Time Homebuyer Credit Account Look-Up' form. It includes a privacy notice and the following fields: Social Security Number (with a help icon), Date of Birth (MM/DD/YYYY format with a calendar icon), Street Address (with a help icon), and ZIP Code (with a help icon). A blue 'CONTINUE' button is at the bottom.</p>								
<p>4. You will need the year the home is purchased, original credit amount, and annual re-payment amount.</p>	 <p>The screenshot shows the results page for the 'First Time Homebuyer Credit Account Look-Up'. It displays the following information:</p> <ul style="list-style-type: none"> <li>The following information is for the purchase of your home in 2008 (SSN/ITIN: 8944)</li> <li>If you are Married Filing Jointly, your spouse will need to request their portion of the First Time Homebuyer Credit.</li> </ul> <table border="1"> <tr> <td>Original credit amount:</td> <td>\$7,500</td> </tr> <tr> <td>Annual re-payment amount:</td> <td>\$500</td> </tr> <tr> <td>Total amount paid:</td> <td>\$500</td> </tr> <tr> <td>Total balance left to be paid:</td> <td>\$7,000</td> </tr> </table> <p>Below the table is a blue button labeled 'Get More Information' and a list of links:</p> <ul style="list-style-type: none"> <li>Form 5405 and Instructions, First-Time Homebuyer Credit and Repayment of the Credit.</li> <li>Publication 523, Selling Your Home.</li> <li>Publication 544, Sales and Other Dispositions of Assets.</li> </ul>	Original credit amount:	\$7,500	Annual re-payment amount:	\$500	Total amount paid:	\$500	Total balance left to be paid:	\$7,000
Original credit amount:	\$7,500								
Annual re-payment amount:	\$500								
Total amount paid:	\$500								
Total balance left to be paid:	\$7,000								

5. To enter the information on Taxslayer, go to “other taxes” on the sidebar, “repayment of First-Time Homebuyer Credit.”



Form Finder

Enter the form number...

- Basic Information
- Federal Section
  - Income
  - Deductions
  - Other Taxes
  - Payments & Estimates
  - Miscellaneous Forms
  - COVID-19 Relief
- Health Insurance
- State Section

### Other Taxes

- Self-Employment Tax**  
Reported on Schedule SE
- Alternative Minimum Tax**  
Reported on Form 6251
- Tax on Unreported Tip Income**  
Reported on Form 4137
- Tax on Early Distribution**  
Reported on Form 5329
- Household Employment Tax**  
Schedule H
- Repayment of First-Time Homebuyer Credit**  
Reported on Form 5405

Make sure to check this box. →

The following entries two come from the IRS’ First Time Homebuyer’s credit look-up page. ⇒

Taxslayer automatically calculates the amount that should be used in red. →

### Form 5405 - First-Time Homebuyer Credit and Repayment

**i** Married Filing Joint customers are required to file two separate 5405 forms with individual repayment amounts.

Form belongs to Taxpayer

Did the home stop being your primary residence during the current year? \*

Yes

No

Repayment of Credit

Check here if you purchased your home in 2008.

Please enter the full credit amount you claimed on Form 5405 for 2008. (This amount would have been 10% of the purchase price up to either \$7,500 or \$8,000) \*

\$ 7500

Enter the full amount repaid with your prior year tax returns

\$

Enter the full home repayment amount for this year \*

Must be at least \$900 (1/15 of original credit amount, or, the total remaining amount due)

\$

[\\*Click here](#) to visit the IRS First Time Homebuyer credit account look-up tool.

CANCEL CONTINUE