

Accounting Aid Society

Social Security Benefits (SSB)/SSI Chart — 2025 Filing Season

SSB/SSI Chart					
Year	2021	2022	2023	2024	2025
SSI Maximum Monthly Amount	\$794	\$841	\$914	\$943	\$967
Annual SSI Maximum	\$9,528	\$10,092	\$10,968	\$11,316	\$11,604
Maximum Annual SSI & Soc. Sec. Benefits	\$9,768	\$10,332	\$11,208	\$11,556	\$11,844
% increase from prior year	1.3%	5.9%	8.7%	3.2%	2.5%

<ol style="list-style-type: none"> 1. Maximum amount of (SSI+20) x 12 = Max. annual amount of SSI and SSB 2. Max. amount of SSI & SSB - SSB = SSI 3. SSI ÷ 12 for monthly SSI amount 	<p><u>Example:</u> In 2024, client receives \$4,908 in Social Security benefits.</p> <ol style="list-style-type: none"> 1. \$943 + \$20 = \$963 \$963 x 12 = \$11,556 2. \$11,556 - \$4,908 = \$6,648 3. \$6,648 ÷ 12 = \$554
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SSB Calculation from 2023 to 2024	(2023 Monthly Amount before any Medicare deduction) x 1.032
SSB Calculation from 2025 to 2024	(2025 Monthly Amount before any Medicare deduction) ÷ 1.025

2024 Home Heating Credit		
Exemptions	Standard Credit Income Ceiling	Alternate Credit Maximum Income
0-1	\$16,586	\$18,111
2	\$22,500	\$24,371
3	\$28,414	\$30,636
4	\$34,328	\$32,782
5	\$40,243	\$32,782
6	\$46,157	\$32,782
More than 6	Add \$5,943 for each exemption over 6	\$32,782

2024 Millage Rates for 401- Residential Real Estate		
City	Homestead Rate	Non-Homestead Rate
Detroit	67.2737	85.2737
Highland Park	67.9660	85.5417
Hamtramck	50.9124	68.3526
Pontiac	38.4757	58.4757

NOTE: If using millage rates to calculate taxes levied, include up to 1% administrative fee in the calculation.

Example for Detroit homeowner with 100% PRE: Taxable Value x .0672737 x 1.01 = Taxes Levied

(See the *Detroit Property Tax Info & Millage Rates* document on the Resources page for examples when PRE is not 100%.)